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### 28th December

## INTERNATIONAL

### 1) Pakistan's military successfully

- Pakistan's military successfully conducted a flight test of the indigenously developed guided multi-launch rocket system Fatah-II , showcasing a significant advancement in its missile capabilities.
- The system boasts a 400-kilometer range and advanced features, marking a major milestone for the country's defense program.

### 2) Israel's government has approved a substantial \$3.2 billion

- Israel's government has approved a substantial \$3.2 billion grant for Intel Corp.'s ambitious plan to construct a \$25 billion chip plant in southern Israel.
- This marks the largest investment ever made by a company in Israel, showcasing significant support amid the ongoing conflict with the Palestinian militant group Hamas.

## NATIONAL

### 1) Wrestling Federation of India

- In response to the suspension of the Wrestling Federation of India (WFI) by the Sports Ministry, the Indian Olympic Association (IOA) has established a three-member ad hoc committee to oversee the day-to-day operations of the WFI.

### 2) Muslim League Jammu Kashmir (Masarat Alam faction)

- The Ministry of Home Affairs (MHA) has designated the Muslim League Jammu Kashmir (Masarat Alam faction) as an "unlawful association" for a five-year period under the anti-terror Unlawful Activities (Prevention) Act (UAPA).
- Masarat Alam, who has been in detention in Jammu and Kashmir for the past 20 years, with intermittent releases, is currently held in Delhi's Tihar jail since 2019.

# ICET 2024

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## BANKING NEWS

### 1) Reserve Bank of India

- The Reserve Bank of India (RBI) released a report applauding the performance of Indian banks and non-bank lenders, emphasizing the need for stronger governance and risk-management practices to fortify their balance sheets.

### 2) Bank of Baroda

- Bank of Baroda (BoB), the second-largest public sector bank (PSB) in India, witnessed a surge in its share price, reaching a fresh 52-week high of ₹233.75 per share on the Bombay Stock Exchange (BSE).
- The boost came following the bank's announcement inviting potential buyers to sell stake in its New Zealand arm.

### 3) Reserve Bank of India

- The Reserve Bank of India (RBI) has granted approval for the reverse merger of IDFC Ltd with its banking subsidiary, IDFC First Bank.
- The respective boards of IDFC First Bank and IDFC had previously greenlit the reverse merger in July.

### 4) Reserve Bank of India

- The Reserve Bank of India (RBI) is set to introduce a groundbreaking category of money changers known as Forex Correspondents (FxCs).
- This innovative approach is designed to streamline foreign exchange transactions and foster greater ease for users. The FxCs will operate under a principal-agency model, partnering with Category-I and Category-II Authorised Dealers (ADs) without the need for separate authorization from the RBI.



**PRELIMS EXAM DATES**

**5th/6th/11th/12th**

**January 2024**

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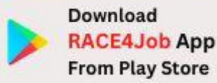
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## STATE NEWS

### 1) Green Hydrogen Policy-2023

- Lucknow, Uttar Pradesh In a push towards clean energy and tackling climate change, Uttar Pradesh Chief Minister Yogi Adityanath has directed officials to implement the state's Green Hydrogen Policy-2023.
- This policy aims to incentivize and boost the production and utilization of green hydrogen, a promising alternative to fossil fuels.

## APPOINTMENTS AND RESIGNATIONS

### 1) Reserve Bank of India

- The Reserve Bank of India (RBI) has recently given its nod for the appointment of C S Rajan as the part-time Chairman of Kotak Mahindra Bank, marking a significant development for the financial institution.
- Rajan's tenure is set to commence on the 1st of January 2024, lasting for a period of two years.

## SPORTS NEWS

### 1) Indian wrestler Pooja Dhanda

- Indian wrestler Pooja Dhanda, a decorated athlete with international accolades, has been suspended for one year by the National Anti-Doping Agency (NADA) due to three whereabouts failures.
- This article examines the details of the case and its implications.

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### BUSINESS AND ECONOMY

#### 1) Reliance Jio Infocomm

- Reliance Jio Infocomm, under the leadership of Chairman Akash Ambani, is set to launch the 'Bharat GPT' program in collaboration with the Indian Institute of Technology-Bombay.
- Ambani revealed the company's comprehensive plans, including the development of an operating system (OS) for smart TVs, signaling the evolution of Jio's vision into "Jio 2.0."

#### 2) Centre for Economics and Business Research

- The Centre for Economics and Business Research (CEBR) has recently released a groundbreaking report projecting India's trajectory as the preeminent global economic superpower by the close of the century.

### OBITUARY

#### 1) Vijayakanth has passed away

- Tamil Nadu mourns the passing of beloved actor and politician Vijayakanth, fondly called "Captain," who breathed his last today at the age of 71.
- His contributions to both cinema and the political landscape of the state leave an enduring legacy.

#### 2) South Korean actor Lee Sun-kyun has passed away

- South Korean actor Lee Sun-kyun, widely recognized for his role in the Oscar-winning film Parasite, has been found dead in an apparent suicide in central Seoul.
- The 48-year-old actor's tragic end comes amidst ongoing investigations related to alleged illegal drug use, adding a somber note to his celebrated career.

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